

General Fund Overall Picture

- ▶ Not a sustainable plan
 - ▶ Departments are already operating at and below bare minimums
 - ▶ Police have already reduced their daily staffing to 4 officers and 1 supervisor
 - ▶ Additional service reductions will have to be made
 - ▶ Limited capital outlay and preventative maintenance
 - ▶ Costs are increasing much faster than revenues, especially healthcare and pension
 - ▶ Pension alone is projected to increase another 10.6% in FY2020 per the MERS 20-year projections
- ▶ Projected to end FY2019 with \$5.6 million, or 15.8% fund balance as a percentage of operating expenditures
 - ▶ Represents just under 2 months of current operations
 - ▶ FY2018 year end estimates result in \$874,081 of fund balance used
 - ▶ Improvement from the \$1.6 million budgeted due to the personnel cuts already made and better than budgeted retiree healthcare costs
 - ▶ FY2019 preliminary budget includes no use of fund balance